

NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 47 paragraph 1 item 6 and in accordance with Article 20 paragraph 2 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21), the National Bank of the Republic of North Macedonia Council adopted the following

DECISION amending the Decision on reserve requirement

1. In the Decision on reserve requirement (Official Gazette of the Republic of North Macedonia No. 177/21) in item 6 paragraph 1 shall be amended and read as follows:

"The reserve requirement ratios for banks shall equal:

- 6.5% for liabilities in domestic currency;
- 50% for liabilities in domestic currency with FX clause;
- 16.5% for liabilities in foreign currency."
- 2. This Decision shall enter into force on the day of publication in the Official Gazette of the Republic of North Macedonia, and shall apply from 15 June 2022 with the fulfillment of the reserve requirement calculated from the liabilities from May 2022.

No. 02-12214/3 8 April 2022 Skopje Anita Angelovska Bezhoska Governor and Chairperson of the Council of the National Bank of the Republic of North Macedonia